



Foseco™ NZ
 GST No: 43 194 836
 UNIT C 53 RANGI ROAD
 TAKANINI
 AUCKLAND 2244
 NEW ZEALAND
 Ph: + 64 9 267 7658
 Fax: + 64 9 267 9135

30 DAY CREDIT ACCOUNT APPLICATION FORM

1. GENERAL INFORMATION

COMPANY
 GOVERNMENT
 SOLE TRADER
 PARTNERSHIP

(Please tick relevant box)

Year Established _____	<i>Office Use Only:</i>	
GST Number: _____	CONFIRMED VIA: <input type="checkbox"/> www.dnb.com.au	(Tick relevant box) <input type="checkbox"/> Other – _____
Company Name: _____		
Trading Name: _____		
Nature of Business: _____		
Trading Address: _____		
Suburb	City	Postcode
Postal Address: _____		
Suburb	City	Postcode
Reception Telephone ()	Reception Fax ()	
Credit Limit Requested \$		

2. CONTACT & INVOICING INFORMATION

Accounts Payable Contact Name: _____	
Accounts Telephone ()	Accounts Fax ()
Accounts Payable Email Address: _____	
Invoices to be sent via: <i>(Please tick one box only)</i> <input type="checkbox"/> EMAIL <input type="checkbox"/> POST	
Invoice Email address:	_____
Invoice Postal Address:	_____
Financial Controller:	Telephone ()
General Manager:	Telephone ()
Purchasing Contact:	Telephone ()

3. TRADE REFERENCES (Minimum of **3**) Required)

Company Name:	Fax ()
Company Name:	Fax ()
Company Name:	Fax ()
Company Name:	Fax ()

4. DIRECTORS/PROPRIETORS

If more than 3, please indicate how many -

Office Use Only:

(Tick)

CONFIRMED WITH DNB

1.	Full Name:	Telephone ()
	Address:	City: Postcode:
2.	Full Name:	Telephone ()
	Address:	City: Postcode:
3.	Full Name:	Telephone ()
	Address:	City: Postcode:

5. DIRECTORS GUARANTEE

- (i) I/We (the named parties below) hereby guarantee the due performance by of its obligations to the company pursuant to the supply by the company to of the goods and I/We hereby guarantee the payment of monies becoming due from to the company in accordance with Foseco™ NZ normal terms and conditions of sale;
- (ii) This guarantee shall be continuing guarantee to Foseco™ NZ for all debts whatsoever contracted by with Foseco™ NZ in respect of goods to be supplied to it;
- (iii) Foseco™ NZ shall be at liberty without notice to me/us at any time and without in any way discharging me/us from any liability hereunder to grant time or other indulgence to and to treat me/us in all respects as though I/We were jointly and severally liable with it to the supplier instead of being merely surety for it;
- (iv) I/We agree that Foseco™ NZ may seek a credit report concerning me/us from a credit reporting agency and other parties with whom I/we have financial dealings, to assess whether to accept me/us as a guarantor for the finance commitments of the above named borrower(s). I/We agree that this agreement remains in force until the attached agreement, which I/we hereby guarantee, ceases.

<i>Name of Guarantor(s):</i>		
	<i>(Print Name)</i>	<i>(Print Name)</i>
<i>Signed:</i>		
	<i>(Guarantor parties to the Agreement/Authorisation)</i>	<i>(Guarantor parties to the Agreement/Authorisation)</i>
<i>Name of Guarantor(s):</i>		
	<i>(Print Name)</i>	<i>(Print Name)</i>
<i>Signed:</i>		
<i>Name of Guarantor(s):</i>		
	<i>(Print Name)</i>	<i>(Print Name)</i>
<i>Signed:</i>		

6. AUTHORISATION

(1) *Acknowledgment of Disclosure of Credit Information to a Credit Reporting Agency*

I/We acknowledge that the Privacy Act allows Foseco™ NZ to give a credit reporting agency certain personal information about my/our application for credit, including:

- a) Such permitted particulars about me/us which allows me/us to be identified;
- b) The fact that I/we have applied for credit and the amount;
- c) The fact that Foseco™ NZ is a current credit provider to me/us;
- d) Payments which become overdue more than (60) days, and for which collection action has commenced;
- e) Advice that payments are no longer overdue;
- f) Cheques drawn by me/us which have been dishonoured more than once;
- g) The opinion of Foseco™ NZ that I/we have committed a serious credit infringement;
- h) Advice that credit provided to me/us by Foseco™ NZ has been paid or otherwise discharged;

By virtue of the acknowledgment I/we understand that Foseco™ NZ has informed me/us of its disclosure to credit reporting agency of information about me/us and I/we so authorise such disclosures.

(2) *Agreement/Authority for Foseco™ NZ to Perform Certain Permitted Actions concerning an Application for Credit*

- a) I/We agree that, if it is considered relevant in assessing my/our application for personal or commercial credit Foseco™ NZ] may obtain respectively a report on my/our commercial credit worthiness from a commercial credit reporting agency or a report on my/our personal credit worthiness from a credit reporting agency.
- b) I/We agree that, if it is considered relevant to the collection of my/our overdue commercial credit payments, Foseco™ NZ may receive a credit report concerning me/us from a credit reporting agency.
- c) I/We agree that Foseco™ NZ may give to and seek from any credit provider named in my/our credit application or in personal or commercial credit reports concerning me/us, information about my/our personal or commercial credit worthiness, as permitted under the Privacy Act.

I/We declare the particulars above to be true and correct. In submitting this application, I/We understand and agree that the supply of goods by the Company shall always be on the Terms and Conditions of sale of the Company or as shown overleaf, a copy of which has been given to me/us.

For and on behalf of the Applicant

by its authorised officer:

_____ (Print Name)

Print Signatory's Name for the Applicant and indicate if:

- Director:
- Sole Trader:
- Partner:

Signature:

_____ (Applicant parties to the Agreement/Authorisation)

Please complete and return via email to leah.woodgyer@vesuvius.com or facsimile +64 9 267 9135

OFFICE USE ONLY:	
DNB REPORT PROCESSED:	_____
DATE PROCESSED:	____ / ____ / ____
PROCESSED BY:	_____
COMMENTS:	_____ _____ _____
BUSINESS UNIT:	_____
CREDIT LIMIT REQUESTED:	\$ _____
APPROVED/DECLINED BY:	_____
SIGNED:	X _____ DATED: ____ / ____ / ____



TERMS OF SALE OF PRODUCTS - LOCAL Effective 30 September 2010

These Terms of Sale form part of every sale of Products by the Seller and by accepting Delivery of any Products, you (the Purchaser) acknowledges that the Products are purchased upon these Terms of Sale.

As used herein, the word:

"Affiliate" means any corporation, company, partnership, limited partnership, limited liability company, joint venture, or other form of enterprise, which controls, is controlled by, or is under common control with, a Party.

"Contract" means the acceptance of an Order by the Seller in accordance with the Terms of Sale.

"Control" means when used as a verb, means the ability, directly or indirectly through one or more intermediaries, to direct or cause the direction of the management and policies of such entity through (i) legal or beneficial ownership of voting securities or membership interests; (ii) the right to appoint managers, directors or corporate management; (iii) contract; (iv) operating agreement; (v) voting trust; or otherwise; and when used with respect to a person, means the actual or legal ability to control the actions of that person; and when used as a noun means an interest which gives the holder the ability to exercise any of the foregoing powers.

"Delivery" or **"Delivered"** means the taking and uploading of Product to the Delivery Point by the Delivery Means.

"Delivery Means" means the method of Delivery determined by the Seller.

"Delivery Point" means the location specified in an Order as the place for Delivery.

"Order" means the purchase order for Products issued by the Purchaser.

"Products" means the goods and or Products ordered by Purchaser and sold by the Seller on these Terms of Sale.

"Purchaser" means a person, firm or corporation which has ordered the supply of Products from the Seller.

"Seller" means Foseco™ NZ GST No 43 194 836.

"Specifications" means the specifications, qualities, nature, type, properties, amounts, assortments, and other descriptions of and requirements for the Products as specified or as advised by the Seller.

"Supply" includes sale and Delivery of Product and vice versa.

"Terms of Sale" means the provisions hereto which constitute the provisions of the terms and conditions of Sale between the Seller and the Purchaser.

"Website" means the website being www.foseco.com.au upon which these Terms of Sale can be read at any time.

The singular number includes the plural and vice versa; the masculine gender includes the other genders and words denoting persons including corporations, unless the context otherwise requires.

1. Offer. An Order is the offer of the Purchaser to buy Products from the Seller. Each Offer of the Purchaser is open for acceptance by the Seller. Each Offer is firm and may not be changed or revoked at any time before acceptance or rejection by the Seller.

2. Acceptance of Order and Contract formation. The Seller accepts an Order as soon as the first of the following occurs: (a) the Seller informs the Buyer in writing that it accepts the Order in part or completely; or (b) the Seller Delivers the Products the subject of an Order, in part or completely. The Seller reserves the right to accept each Order in whole or in part or to decline an Order. Where Products Delivered are part only of an Order, the Terms of Sale shall apply to the Products Supplied. Acceptance of an Order by the Seller is expressly limited to the Terms of Sale contained in the Credit Application executed by Purchaser or the Terms of Sale last advised as applying by the Seller, being the Terms of Sale. No variation to the Terms of Sale shall become part of Contract, unless assented to in writing by the Seller. The terms or provisions in, or of, any Order shall not vary the Terms of Sale in any way. As each Order issued by the Purchaser is subject to acceptance by the Seller, a Contract will only be formed when

the Seller has accepted the Purchaser's offer to buy pursuant to this clause.

3. Non-Cancellation of Orders. An Order for Products submitted by Purchaser and accepted by the Seller shall not be subject to cancellation, and if Purchaser attempts to cancel or refuses to accept Delivery, the Seller shall be entitled in addition to all other remedies afforded to the Seller to recover the full sale price from Purchaser.

4. Price and Payment. Prices for the Products shall be the list price for the Products as at the date of acceptance of the Order unless otherwise agreed in writing by the Seller. Invoices for Products shall contain the following information, where appropriate: Order number, item number, description of the Products, quantities, and unit prices. All supporting papers, including bills of lading and express receipts, shall accompany invoices. Invoices shall be forwarded upon shipment or completion of Supply. Payment will be due 30 days following the date of invoice. Payment for the Products shall constitute acceptance thereof. The Seller reserves the right to vary prices from time to time at its discretion and without notice.

5. Taxes and Expenses. The Purchaser shall be responsible for all sales, consumer, use and other similar taxes and any other expenses resulting from exchange rate fluctuations, custom charges, shortages or such other costs or expenses imposed on the Seller for the Supply of Products are not included in the price and shall be the responsibility of Purchaser or, where the payment of the expenses is the legal responsibility of the Seller, the price shall be increased by the amount of such expenses. Any increase in the amount of the expenses between the date of any quotation and the date of Delivery of the Products shall be the responsibility of Purchaser and the price shall be increased accordingly and debited to Purchaser's account (if any).

6. Deliveries. The Products shall be Delivered at no additional cost to the Purchaser to the destination indicated on the Order unless otherwise specified in writing. All packaging will meet the commercial standards of the Seller and accepted industry practices to ensure against damage to and for full protection of the Products. Purchaser shall be responsible for all demurrage and shall be solely responsible for unloading, checking and storage of the Products covered by each Order. Time is not of the essence with respect to Supply of the Products.

7. Inspection on Delivery. Purchaser must immediately upon receipt of Products inspect the Products to determine whether the correct type, quantity and package sizes of the Products have been Delivered. Purchaser by acknowledging receipt of Products is expressly undertaking that they have inspected the Products and the Products are in good order. Failure to notify the Seller of any potential claim will be taken to constitute a waiver of any such claim that could, but for this clause, have been made against the Seller unless the Seller's negligence can be clearly demonstrated at a later date.

8. Product Warranties. The Seller expressly warrants that all the Products Supplied conform to the Specifications, upon Delivery. All conditions and warranties on the part of the Seller implied by law in relation to the Products Supplied by it are excluded to the maximum extent permitted by law and the provisions contained in these terms of Sale shall constitute the whole of the rights and obligations of the parties. To the extent that the Seller may be liable for a breach of condition or warranty under of Part I of the Consumer Guarantees Act 1993 (other than a condition or warranty implied by section 5 of the Act) the liability of the Seller shall be limited to the replacement of the Products concerned or the



TERMS OF SALE OF PRODUCTS - LOCAL Effective 30 September 2010

These Terms of Sale form part of every sale of Products by the Seller and by accepting Delivery of any Products, you (the Purchaser) acknowledges that the Products are purchased upon these Terms of Sale.

Supply of equivalent Products whichever is determined by the Seller and all liability of the Seller for damages consequential or otherwise is excluded to the extent permitted by law.

9. Termination. The Seller may terminate an Order by giving notice to Purchaser, effective immediately upon such notice, on the happening of any one or more of the following events: (a) Purchaser fails to pay for any earlier Order on time or is in default under or breach of any other term or condition of an Order or any prior Order; (b) any applicable law prevents full compliance with the Terms of Sale by the Seller; or (c) commencement of voluntary or involuntary proceedings under any bankruptcy, reorganization or similar laws of any jurisdiction by or against Purchaser, or if any order shall be made or any resolution passed for the winding up, liquidation or dissolution of Purchaser, or if a receiver be appointed for it or its property, or if any of its the Products or properties shall be taken in execution. Additionally, the Seller shall have the right at any time and from time to time without cause, to terminate all or any part of the undelivered portion of this Order, effective upon written notice to Purchaser, provided that the Seller shall be responsible for Purchaser's actual out-of-pocket costs reasonably incurred in reliance on this Order until the date of such termination.

10. Waiver. The Seller' purported waiver of any breach, or failure to enforce, any of the Terms of Sale at any time, shall not in any way affect, limit, or waive the Seller's rights thereafter to enforce and compel strict compliance with every term and condition hereof. No waiver of any provision of these Terms of Sale shall be valid unless such waiver is in writing and signed by the Seller.

11. Title. Until Purchaser has paid all monies owed to the Seller then ownership of the Products sold by the Seller to Purchaser under the Terms of Sale remains with the Seller; and Purchaser: (a) shall hold the Products in its possession or that of its employees or agents, as bailee of The Seller; (b) if any of the Products are sold by Purchaser then such sale shall be as an agent for The Seller and Purchaser shall hold the proceeds of sale on behalf of the Seller and shall pay them to the Seller on request and any agreement by the Seller to extend credit to Purchaser or any other indulgence shall not affect Purchaser's liability to account to the Seller or the ownership of the material by the Seller; and (c) shall if the Seller so requires, agree to store the Products so as to show clearly that the Products are the Seller property and shall keep the Products fully insured at Purchaser's own expense and shall hold the proceeds of any insurance claim in respect of the Products (to the extent of Purchasers indebtedness to the Seller) in trust for the Seller; and (d) upon any default by Purchaser to pay any amount due to the Seller, Purchaser irrevocably authorises the Seller by its employees or agents to enter any premises owned, leased or otherwise occupied by Purchaser, any agent or associate of Purchaser for the purpose of taking possession of the Products and hereby authorises the Seller by its employees or agents to use all reasonable force to obtain such possession.

12. Passing of Risk. Notwithstanding anything in the Terms of Sale, risk in the Products passes to Purchaser upon Delivery of the Products by the Seller to Purchaser, its employees or agents.

13. Interest on Overdue Money. Purchaser shall pay to the Seller interest at the rate of 2% above the HSBC Limited indicator rate from time to time on all monies not paid by Purchaser to the Seller on a due date and such interest shall be calculated on daily rests from the due date for payment.

14. Clear Funds. Receipt of a cheque, other negotiable instrument by the Seller shall not constitute payment and Purchaser shall remain liable for the full agreed price until such cheque or negotiable instrument is paid in full.

15. Default Payments. Without prejudice to any other rights available to the Seller, Purchaser shall be liable for any legal or other collection costs on overdue accounts.

16. Privacy Information. Purchaser acknowledges that: (a) all information provided by it or obtained by the Seller will be held by the Seller subject to Purchaser's right (if any) of access to and correction of such information provided by any law; (b) information relating to the Terms of Sale may be disclosed to a credit reporting agency. Such information may include the fact that Purchaser has applied for credit with the Seller, any overdue payments which are in collection and cheques or other negotiable instruments that have been dishonoured; and (c) the Seller may request from a credit reporting agency, or any financial institutions or credit providers whose names are given to it, or whose names are included in a credit report about Purchaser, credit information about Purchasers commercial finances. Purchaser permits such institutions to provide such information to the Seller. In particular, Purchaser consents to the Seller obtaining and receiving such information for the purposes of approving any application of Purchaser for credit from the Seller. Purchaser also acknowledges and agrees that information about its financial and commercial affairs may be transferred confidentially within the Seller and any of its associated or related corporations worldwide, and that the Seller may be legally obliged to disclose such information to others. If the Seller is so obliged, pursuant to an appropriate authority, the Seller will use its best efforts to notify Purchaser at the last known address known to the Seller prior to disclosure.

17. Force Majeure. The Seller shall not be liable for delay in Delivery of the Products, or for any other interruption, delay, loss, or damage which is incurred or suffered as a result of a Force Majeure, and the Seller's obligations hereunder shall be excused and suspended during the period such Force Majeure remains in effect. "Force Majeure" shall mean a condition or cause beyond the reasonable control of the Seller, including but not limited to acts of God, including floods, storms, earthquakes, hurricanes, tornadoes, or other severe weather or climatic conditions; plant shutdowns; acts of public enemy, war, blockade, insurrection, or riot; fire, wreck, washout or explosion; strike, lockout, or labor dispute; embargoes or governmental laws, orders, or regulations; equipment failure; shortage of energy or raw materials; act of governmental authority, or compliance with governmental laws and regulations; or circumstance beyond the Seller's control not enumerated in the foregoing which reasonably shall prevent the Seller from performing its obligations in the usual and normal course of its business. The Seller may terminate an Order, without penalty, if Force Majeure continues longer than three months.

18. Patents. The Purchaser shall indemnify defend and hold harmless the Seller and its Affiliates against all actions, costs (including the cost of defending any legal proceedings) claims proceedings, accounts and damages in respect of any infringement or alleged infringement of any patent, registered design, copyright, trade mark or other industrial or intellectual property rights resulting from compliance by the Seller with the Purchaser's instructions whether express or implied.

19. Severability and Reformation. If any of the provisions of these Terms of Sale shall be held to be invalid or unenforceable in whole or in part, those provisions to the extent enforceable and all other provisions shall



TERMS OF SALE OF PRODUCTS - LOCAL
Effective 30 September 2010

These Terms of Sale form part of every sale of Products by the Seller and by accepting Delivery of any Products, you (the Purchaser) acknowledges that the Products are purchased upon these Terms of Sale.

nevertheless continue to be valid and enforceable as though the invalid or unenforceable parts had not been included in this contract.

20. Terms of Sale. The exact provisions of the Terms of Sale shall be those at the date of the Seller acceptance of an Order. Purchaser acknowledges that the Terms of Sale may be different for Orders made at different dates. By signing an acknowledgement of acceptance, agreeing to the Terms of Sale by email, or placing an Order with the Seller the Purchaser assents to be bound.

21. Modification of Terms of Sale. The Seller reserves the right to change, modify, add or remove any part of the Terms of Sale and to add to, change or discontinue any material or information contained in, or any other aspect of, the Website at any time and without notice or liability. By agreeing to these Terms of Sale Purchaser is expressly agreeing to check the Website regularly for changes in the Terms of Sale.

22. Complete Terms of Sale; Governing Law. The Terms of Sale referred to herein supersede all prior understandings, transactions, and communications, whether oral or written, with respect to the matters referred to herein and form the complete contract between the Seller and Purchaser. No modification, alteration, or amendment of the Terms of Sale contained in any Order shall be binding upon the Seller unless accepted in writing and signed by the Seller's authorized representative. The Terms of Sale shall be interpreted, construed and governed by the laws of New Zealand.

The headings above are provided for convenience only and will not affect the construction or interpretation of these Terms of Sale.